

AMBIKA COTTON MILLS LIMITED

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023

Part -I **(Rs in Lakhs)**
CIN : L17115TZ1988PLC002269

S.No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
I	Revenue from Operations	19941	22195	21909	42136	47284	84750
II	Other income	400	1105	309	1505	613	1385
III	Total Income (I + II)	20341	23300	22218	43641	47897	86135
IV	Expenses						
	Cost of Materials Consumed	13929	13585	16799	27514	34686	66060
	Purchase of Stock in trade	0	0	0	0	0	0
	Changes in inventories of finished goods, Stock in trade	-833	1853	-3752	1020	-6464	-14393
	Employee benefits expense	1387	1360	1258	2747	2499	5174
	Finance Costs	530	251	76	781	139	640
	Depreciation and amortisation expense	687	676	746	1363	1489	2982
	Other Expenses	2813	2883	3286	5696	6439	10424
	Total Expenses (IV)	18513	20608	18413	39121	38788	70887
V	Profit / (loss) before exceptional items and tax (I-IV)	1828	2692	3805	4520	9109	15248
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	1828	2692	3805	4520	9109	15248
VIII	Tax Expense :						
	(1) Current Tax	497	577	1058	1074	2489	4208
	(2) Deferred Tax	19	40	-61	59	-75	-150
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	1312	2075	2808	3387	6695	11190
X	Profit/(loss) from discontinued operations	0	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax)(X- XI)	0	0	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	1312	2075	2808	3387	6695	11190
XIV	Other Comprehensive Income	0	0	0	0	0	-11
XV	Total Comprehensive income for the period (XIII+ XIV)	1312	2075	2808	3387	6695	11179
XVI	Reserves (excluding Revaluation Reserve)						81089
	Earnings per equity share (of Rs. 10 each/-)						
	(1) Basic	22.92	36.24	49.05	59.16	116.94	195.45
	(2) Diluted	22.92	36.24	49.05	59.16	116.94	195.45
	Weighted average no of shares for calculation of EPS	5725000	5725000	5725000	5725000	5725000	5725000

SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2023

A. PARTICULARS OF SHAREHOLDING	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
1. Public Shareholding						
Number of Shares	2852650	2852650	2852650	2852650	2852650	2852650
Percentage of Shareholding	49.83	49.83	49.83	49.83	49.83	49.83
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered						
Number of Shares	2872350	2872350	2872350	2872350	2872350	2872350
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.17	50.17	50.17	50.17	50.17	50.17
Percentage of shares (as a % of the total share capital of the company)	50.17	50.17	50.17	50.17	50.17	50.17

For Ambika Cotton Mills Limited

Place: Coimbatore
Date : 09/11/2023

P.V.Chandran
Chairman and Managing Director
(DIN : 00628479)

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B.Particulars	Quarter Ended 30.09.2023
<u>Investor Complaints</u>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

1 The Unaudited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 9th November 2023

2 The Unaudited Financial Results for the Quarter / Half Year ended 30th September 2023 have been subject to a limited review by Statutory Auditors of the Company.

3 Figures for the previous period have been regrouped / reclassified wherever necessary.

For Ambika Cotton Mills Limited

Place: Coimbatore
Date : 09/11/2023

P.V.Chandran
Chairman and Managing Director
(DIN : 00628479)

AMBIKA COTTON MILLS LIMITED		
CIN : L17115TZ1988PLC002269		
STATEMENT OF ASSETS AND LIABILITIES		
(Rs. In Lakhs)		
Particulars	As at 30.09.2023 Unaudited	As at 31.03.2023 Audited
ASSETS		
A Non-current assets :		
Property, Plant and Equipment	20562	21501
Capital Work in Progress	1267	1
Financial Assets -		
Other Financial Assets	1105	926
Other non-current assets	3	0
Total - A	22937	22428
B Current assets :		
Inventories	49778	39696
Financial Assets		
Investments	62	44
Trade receivables	3787	3911
Cash and cash equivalents	12602	16938
Bank Balances other than Cash and cash equivalents	10789	10789
Other financial assets	3099	2347
Current tax assets (Net)	207	201
Other current assets	683	1673
Total - B	81007	75599
TOTAL ASSETS (A+B)	103944	98027
EQUITY AND LIABILITIES		
C Equity		
Equity Share Capital	572	572
Other Equity	84476	81089
Total - C	85048	81661
D Liabilities		
D1 Non -Current Liabilities :-		
a. Other Financial Liabilities	881	824
b.Provisions	0	0
c.Deferred tax liabilities (Net)	1939	1879
d.Other non- current liabilities	0	0
Total-D1	2820	2703
Current liabilities		
Financial liabilities		
Borrowings	0	0
Lease Liabilities	0	0
Trade Payables		
Due to Micro and Small Enterprises	194	167
Others	13772	12102
Other financial Liabilities	1216	1322
Other Current Liabilities	853	72
Current Tax Liabilities (Net)	41	0
Total - Current Liabilities	16076	13663
Total Equity & Liabilities	103944	98027

For Ambika Cotton Mills Limited

Place: Coimbatore
Date : 09/11/2023

P.V.Chandran
Chairman and Managing Director
(DIN : 00628479)

AMBIKA COTTON MILLS LIMITED**CIN : L17115TZ1988PLC002269****Cash Flow Statement for the Half Year Ended 30.09.2023**

(Rs. in Lakhs)

Particulars	For the Half Year Ended	
	30.09.2023	30.09.2022
A.CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Income tax	4520	9109
Adjustments for		
Depreciation and amortisation expenses	1363	1489
Finance Costs	781	139
Increase in fair value of Investments	-17	-1
Profit on sale of Fixed assets	-703	0
Investments Income: Interest /Dividend Received	-788	-612
Operating Profit Before Working Capital Changes	5156	10124
Adjustments for (increase (-))/decrease(+) in operating assets		
Inventories	-10082	-2482
Trade receivables	124	-2926
Other financial assets - Non current	-179	-170
Other Current assets - Non current	-3	-110
Other financial assets - Current	-752	2011
Other Bank Balances	0	0
Other Current assets- Current	990	-4281
	-4746	2166
Adjustments for increase(+) /(decrease (-)) in operating liabilities		
Trade Payables	1697	3164
Other Financial Liabilities Non- Current	57	49
Other Financial Liabilities	-106	343
Other Non Current Liabilities	0	0
Other Current Liabilities	781	-97
Cash used in / generated from operations	-2317	5625
Taxes paid	-1039	-2479
Net Cash used in /generated from operating activities	-3356	3146
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-1932	-672
Sale of Fixed assets	945	0
Interest and Dividend Received	788	612
Net cash used in Investing activities	-199	-60
C.CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Working Capital borrowings	0	0
Interest Paid	-781	-139
Net Cash Used in Financing Activities	-781	-139
Net increase (+) /(decrease (-))in Cash and Cash Equival (A+B+C)	-4336	2947
Cash and Cash Equivalents at beginning of the period	16938	27956
Cash and Cash Equivalents at end of the period	12602	30903

For Ambika Cotton Mills Limited**Place: Coimbatore****Date : 09/11/2023****P.V.Chandran****Chairman and Managing Director****(DIN : 00628479)**