

AMBIKA COTTON MILLS LIMITED

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED 31.03.2023

CIN : L17115TZ1988PLC002269

(Rs in Lakhs)

Part -I

S.No	PARTICULARS	Quarter Ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	
I	Revenue from Operations	18622	18844	26035	84750	92052
II	Other income	406	366	247	1385	496
III	Total Income (I + II)	19028	19210	26282	86135	92548
IV	Expenses					
	Cost of Materials Consumed	16644	14730	16783	66060	52990
	Purchase of Stock in trade	0	0	0	0	0
	Changes in inventories of finished goods, Stock in trade and Work-in-progress	-3997	-3932	-449	-14393	-2229
	Employee benefits expense	1308	1367	1116	5174	4578
	Finance Costs	301	200	33	640	123
	Depreciation and amortisation expense	749	744	739	2982	2939
	Other Expenses	1538	2447	1717	10424	9748
	Total Expenses (IV)	16543	15556	19939	70887	68149
V	Profit / (loss) before exceptional items and tax (III-IV)	2485	3654	6343	15248	24399
	Exceptional Items	0	0	0	0	0
	Profit / (loss) before tax (V-VI)	2485	3654	6343	15248	24399
VIII	Tax Expense :					
	(1) Current Tax	709	1010	1685	4208	6461
	(2) Deferred Tax	-37	-38	-12	-150	-51
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	1813	2682	4670	11190	17989
X	Profit/(loss) from discontinued operations	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax)(X- XI)	0	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	1813	2682	4670	11190	17989
XIV	Other Comprehensive Income	-11	0	-19	-11	-19
XV	Total Comprehensive income for the period (XIII+ XIV)	1802	2682	4651	11179	17970
XVI	Reserves (excluding Revaluation Reserve)				81089	71914
XVII	Earnings per equity share (of Rs. 10 each/-)					
	(1) Basic	31.67	46.85	81.57	195.45	314.21
	(2) Diluted	31.67	46.85	81.57	195.45	314.21
	Weighted average no of shares for calculation of EPS	5725000	5725000	5725000	5725000	5725000

SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2023

A. PARTICULARS OF SHAREHOLDING	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
1. Public Shareholding					
Number of Shares	2852650	2852650	2852650	2852650	2852650
Percentage of Shareholding	49.83	49.83	49.83	49.83	49.83
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered					
Number of Shares	2872350	2872350	2872350	2872350	2872350
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.17	50.17	50.17	50.17	50.17
Percentage of shares (as a % of the total share capital of the company)	50.17	50.17	50.17	50.17	50.17

For Ambika Cotton Mills Limited

P.V.Chandran
Chairman and Managing Director

B.PARTICULARS		Quarter Ended
		31.03.2023
<u>Investor Complaints</u>		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining Unresolved at the end of the quarter		Nil

1. The Audited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 26th May 2023

2. The Board of Directors have recommended payment of Final dividend of Rs.35/- (350%) per equity share (face value of Rs.10 each) for FY 2022-23 subject to approval of shareholders at the Annual general meeting.

3. The Company during the year invested Rs.17.81 Crores, out of internal accruals in Plant & Machinery and Factory Building

4. The figures for the quarter ended 31.03.2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the Current Financial year.

5. Figures for the previous periods have been regrouped / reclassified wherever necessary.

Place: Coimbatore
Date: 26.05.2023

For Ambika Cotton Mills Limited

P.V.Chandran
Chairman and Managing Director

AMBIKA COTTON MILLS LIMITED
CIN : L17115TZ1988PLC002269
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars		As at 31.03.2023 Audited	As at 31.03.2022 Audited
ASSETS			
A	Non-current assets :		
	Property, Plant and Equipment	21501	22702
	Capital Work in Progress	1	3
	Financial Assets -		
	Other Financial Assets	926	760
	Other non-current assets	0	19
	Total - A	22428	23484
B	Current assets :		
	Inventories	39696	22922
	Financial Assets		
	Investments	44	43
	Trade receivables	3911	4587
	Cash and cash equivalents	16938	27956
	Bank Balances other than Cash and Cash Equivalents	10789	0
	Other financial assets	2347	2652
	Current tax assets (Net)	201	147
	Other current assets	1673	563
	Total - B	75599	58870
	TOTAL ASSETS (A+B)	98027	82354
EQUITY AND LIABILITIES			
C	Equity		
	Equity Share Capital	572	572
	Other Equity	81089	71914
	Total - C	81661	72486
D	Liabilities		
D1	Non -Current Liabilities :-		
	a. Other Financial Liabilities	824	671
	b.Provisions	0	0
	c.Deferred tax liabilities (Net)	1879	2029
	d.Other non- current liabilities	0	0
	Total-D1	2703	2700
	Current liabilities		
	Financial liabilities		
	Borrowings	0	0
	Lease Liabilities	0	0
	Trade Payables		
	Due to Micro and Small Enterprises	167	128
	Others	12102	5897
	Other financial Liabilities	1322	926
	Other Current Liabilities	72	204
	Current Tax Liabilities (Net)	0	13
	Total - Current Liabilities	13663	7168
	Total Equity & Liabilities	98027	82354

For Ambika Cotton Mills Limited


P.V.Chandran
Chairman and Managing Director

AMBIKA COTTON MILLS LIMITED

CIN : L17115TZ1988PLC002269

Cash Flow Statement for the Year Ended 31.03.2023

(Rs. in Lakhs)

Particulars	For the Year Ended	
	31.03.2023	31.03.2022
A.CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Income tax	15234	24374
Adjustments for		
Depreciation and amortisation expenses	2982	2939
Finance Costs	640	123
Sale of Asset	-3	-12
Increase/ Diminution in fair value of Investments	-1	-5
Investments Income: Interest /Dividend Received	-1384	-491
Operating Profit Before Working Capital Changes	17468	26928
Adjustments for (increase (-))/decrease(+) in operating assets		
Inventories	-16774	8398
Trade receivables	676	-3240
Other financial assets - Non current	-166	-55
Other Current assets - Non current	19	185
Other financial assets - Current	305	-40
Other Current assets- Current	-1110	880
Bank balances other than Cash and Cash Equivalents	-10789	0
	-10371	33056
Adjustments for increase(+) /(decrease (-)) in operating liabilities		
Trade Payables	6244	3705
Other Financial Liabilities Non Current	153	69
Other Financial Liabilities Current	396	119
Other Current Liabilities	-132	3
Cash used in / generated from operations	-3710	36952
Taxes paid	-4272	-6777
Net Cash used in /generated from operating activities	-7982	30175
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-1843	-1232
Capital Work In Progress	2	383
Sale of Fixed Asset	65	58
Interest and Dividend Received	1384	491
Net cash used in Investing activities	-392	-300
C.CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Working Capital borrowings	0	-10
Dividend Paid	-2004	-2004
Interest Paid	-640	-123
Net Cash Used in Financing Activities	-2644	-2137
Net increase (+) /(decrease (-))in Cash and Cash Equivaler (A+B+C)	-11018	27738
Cash and Cash Equivalents at beginning of the period	27956	218
Cash and Cash Equivalents at end of the period	16938	27956

For Ambika Cotton Mills Limited



P.V.Chandran

Chairman and Managing Director