

RL/AMBCOTT/288888/BLR/0423/56730

April 06, 2023

**Mr. P. V. Chandran**  
Chairman & Managing Director  
**Ambika Cotton Mills Limited**  
9A, Valluvar Street  
Sivanandana Colony  
Coimbatore - 641012



Dear Mr. P. V. Chandran,

**Re: CRISIL rating on the bank facility(ies) of Ambika Cotton Mills Limited.**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.455.55 Crore</b>
<b>Long Term Rating</b>	<b>CRISIL A+/Positive</b>
<b>Short Term Rating</b>	<b>CRISIL A1</b>

*(Bank-wise details as per Annexure 1)*

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

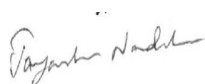
The rating outstanding on the above bank facilities during April 01, 2023, to April 05, 2023, was CRISIL A+/Positive/CRISIL A1.

This letter will remain valid till December 31, 2023. After this date, please insist for a new rating letter (dated later than December 31, 2023). Please visit [www.crisilratings.com](http://www.crisilratings.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,



Jayashree Nandakumar  
Associate Director - CRISIL Ratings



Nivedita Shibu  
Associate Director - CRISIL Ratings



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**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Composite Working Capital Limit	HDFC Bank Limited	125	CRISIL A1
2	Composite Working Capital Limit	Kotak Mahindra Bank Limited	50	CRISIL A1
3	Composite Working Capital Limit	Axis Bank Limited	110	CRISIL A1
4	Composite Working Capital Limit	ICICI Bank Limited	75	CRISIL A1
5	Composite Working Capital Limit	IDBI Bank Limited	35	CRISIL A1
6	Proposed Working Capital Facility	--	60.55	CRISIL A+/Positive
	<b>Total</b>		<b>455.55</b>	

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