

AMBIKA COTTON MILLS LIMITED

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2022

Part -I CIN : L17115TZ1988PLC002269 (Rs in Lakhs)

S.No	PARTICULARS	Quarter Ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	
I	Revenue from Operations	26035	25214	19592	92052	63337
II	Other income	247	166	4	496	33
III	Total Income (I + II)	26282	25380	19596	92548	63370
IV	Expenses					
	Cost of Materials Consumed	16783	13786	10851	52990	35537
	Purchase of Stock in trade	0	0	0	0	0
	Changes in inventories of finished goods, Stock in trade and Work-in-progress	-449	-518	790	-2229	4591
	Employee benefits expense	1116	1193	1053	4578	3740
	Finance Costs	33	32	117	123	581
	Depreciation and amortisation expense	739	734	745	2939	2894
	Other Expenses	1717	3132	2076	9748	6988
	Total Expenses (IV)	19939	18359	15632	68149	54331
V	Profit / (loss) before exceptional items and tax (III-IV)	6343	7021	3964	24399	9039
VI	Exceptional Items	0	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	6343	7021	3964	24399	9039
VIII	Tax Expense :					
	(1) Current Tax	1685	1850	1131	6461	2604
	(2) Deferred Tax	-12	-14	-64	-51	-360
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	4670	5185	2897	17989	6795
X	Profit/(loss) from discontinued operations	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax)(X- XI)	0	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	4670	5185	2897	17989	6795
XIV	Other Comprehensive Income	-19	0	-22	-19	-22
XV	Total Comprehensive income for the period (XIII+ XIV)	4651	5185	2875	17970	6773
XVI	Reserves (excluding Revaluation Reserve)				71914	55948
XVII	Earnings per equity share (of Rs. 10 each/-)					
	(1) Basic	81.57	90.57	50.60	314.21	118.68
	(2) Diluted	81.57	90.57	50.60	314.21	118.68
	Weighted average no of shares for calculation of EPS	5725000	5725000	5725000	5725000	5725000

SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2022

A. PARTICULARS OF SHAREHOLDING	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
1. Public Shareholding					
Number of Shares	2852650	2852650	2852650	2852650	2852650
Percentage of Shareholding	49.83	49.83	49.83	49.83	49.83
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered					
Number of Shares	2872350	2872350	2872350	2872350	2872350
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.17	50.17	50.17	50.17	50.17
Percentage of shares (as a % of the total share capital of the company)	50.17	50.17	50.17	50.17	50.17

B.PARTICULARS	Quarter Ended
	31.03.2022
<u>Investor Complaints</u>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

1. The Audited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 28th May 2022

2. The Board of Directors have recommended payment of Final dividend of Rs.35/- (350%) per equity share (face value of Rs.10 each) for FY 2021-22 subject to approval of shareholders at the Annual general meeting.

3. The Company during the year invested Rs.11.52 Crores, out of internal accruals in Plant & Machinery and Factory Building

4. The figures for the quarter ended 31.03.2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the Current Financial year.

5. Figures for the previous periods have been regrouped / reclassified wherever necessary.

Place: Coimbatore
Date: 28.05.2022

AMBIKA COTTON MILLS LIMITED		
STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lakhs)
Particulars	As at 31.03.2022 Audited	As at 31.03.2021 Audited
Assets		
Non-current assets :		
Property, Plant and Equipment	22702	24455
Capital Work in Progress	3	386
Financial Assets -		
Other Financial Assets	760	705
Other non-current assets	19	204
Total - Non-Current Assets	23484	25750
Current assets :		
Inventories	22922	31320
Financial Assets		
Investments	43	38
Trade receivables	4587	1347
Cash and cash equivalents	27956	218
Other financial assets	2652	2612
Current tax (Net)	147	185
Other current assets	563	1443
Total - Current Assets	58870	37163
Total Assets	82354	62913
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	572	572
Other Equity	71914	55948
Total Equity	72486	56520
Liabilities		
Non -Current Liabilities -		
Financial Liabilities		
Borrowings	0	0
Lease Liabilities	0	0
Other financial Liabilities	671	601
Deferred tax liabilities (Net)	2029	2080
Total - Non-Current Liabilities	2700	2681
Current liabilities -		
Financial liabilities		
Borrowings	0	10
Lease Liabilities	0	0
Trade Payables		
Due to Micro and Small Enterprises	128	90
Others	5897	2230
Other financial Liabilities	926	807
Other Current Liabilities	204	201
Current Tax Liabilities (Net)	13	374
Total - Current Liabilities	7168	3712
Total Equity & Liabilities	82354	62913

AMBIKA COTTON MILLS LIMITED

CIN : L17115TZ1988PLC002269

Cash Flow Statement for the Year Ended 31.03.2022

(Rs. in Lakhs)

Particulars	For the Year Ended	
	31.03.2022	31.03.2021
A.CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Income tax	24374	9009
Adjustments for		
Depreciation and amortisation expenses	2939	2894
Finance Costs	123	581
Sale of Asset	-12	0
Increase/ Diminution in fair value of Investments	-5	-19
Investments Income: Interest /Dividend Received	-491	-14
Operating Profit Before Working Capital Changes	26928	12451
Adjustments for (increase (-))/decrease(+) in operating assets		
Inventories	8398	-1046
Trade receivables	-3240	465
Other financial assets - Non current	-55	381
Other financial assets - Current	-40	-454
Other Current assets- Current	880	-424
	32871	11373
Adjustments for increase(+) /(decrease (-)) in operating liabilities		
Trade Payables	3705	1377
Other Non Current Liabilities	69	-79
Other Financial Liabilities	119	-69
Other Current Liabilities	3	71
Cash used in / generated from operations	36767	12673
Taxes paid	-6777	-2204
Net Cash used in /generated from operating activities	29990	10469
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-1232	-2709
Capital Work In Progress	383	232
Sale of Fixed Asset	58	0
Other Current assets - Non current	185	-138
Interest and Dividend Received	491	14
Net cash used in Investing activities	-115	-2601
C.CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Working Capital borrowings	-10	-6933
Dividend Paid	-2004	-859
Interest Paid	-123	-581
Net Cash Used in Financing Activities	-2137	-8373
Net increase (+) /(decrease (-))in Cash and Cash Equivalent (A+B+C)	27738	-505
Cash and Cash Equivalents at beginning of the period	218	723
Cash and Cash Equivalents at end of the period	27956	218