



Ambika Cotton Mills Limited

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015

Part -I

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (net of excise duty)	12114	12170	12566	24284	24302	48374
(b) Other operating income	228	252	343	480	743	1180
Total Income from Operations (Net)	12342	12422	12909	24764	25045	49554
2. Expenses						
(a) Cost of Materials Consumed	8018	7494	8091	15512	14992	29416
(b) Purchase of Stock in trade	0	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-303	-198	-95	-501	296	1091
(d) Employee benefit expense	624	642	583	1266	1209	2434
(e) Power & Fuel	844	929	671	1773	1362	2535
(f) Depreciation and amortisation expense	745	741	729	1486	1453	2933
(g) Other Expenses	890	1072	1135	1962	1922	4167
Total Expenses	10818	10680	11114	21498	21234	42576
3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1524	1742	1795	3266	3811	6978
4. Other Income	8	8	8	16	12	29
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1532	1750	1803	3282	3823	7007
6. Finance Costs	120	147	152	267	363	631
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1412	1603	1651	3015	3460	6376
8. Exceptional Items	0	0	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax	1412	1603	1651	3015	3460	6376
10. Tax Expenses	357	396	394	753	883	1258
Current Tax						
i. MAT	301	342	345	643	724	1336
ii. MAT Credit (-) / Reversed (+)	67	63	142	130	348	-59
Income Tax relating to previous year	0	0	5	0	5	17
Deferred Tax	-11	-9	-98	-20	-194	-36
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	1055	1207	1257	2262	2577	5118
12. Extraordinary items (net of tax expenses)	0	0	0	0	0	0
13. Net Profit / (Loss) for the period (11-12)	1055	1207	1257	2262	2577	5118
14. Paid-up Equity Share Capital (Face value of Rs.10/- each)	587.5	587.5	587.5	587.5	587.5	587.5
15. Reserves excluding Revaluation Reserve as per balance Sheet of previous accounting year						29533
16. i. Earnings Per Share (of Rs. 10 each/-) (not annualised)						
Basic and Diluted (Rs.)	17.96	20.54	21.40	38.50	43.86	87.11
ii. Cash EPS	30.64	33.16	33.80	63.80	68.60	137.04

Part -II

SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2015

A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
Number of Shares	3017900	3017900	3017900	3017900	3017900	3017900
Percentage of Shareholding	51.37	51.37	51.37	51.37	51.37	51.37
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered						
Number of Shares	2857100	2857100	2857100	2857100	2857100	2857100
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	48.63	48.63	48.63	48.63	48.63	48.63
Percentage of shares (as a % of the total share capital of the company)	48.63	48.63	48.63	48.63	48.63	48.63

B. Particulars	Quarter Ended 30.09.2015
Investor Complaints	
Pending at the beginning of the Quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

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AMBIKA COTTON MILLS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015 (CONTD...)

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at	As at
	30.09.2015 Unaudited	31.03.2015 Audited
A. EQUITY AND LIABILITIES		
1.Shareholders' Funds		
a) Share Capital	587	587
b) Reserves and Surplus	31795	29533
Sub- total Shareholder's Funds	32382	30120
2. Non-Current Liabilities		
a) Long-term borrowings	125	375
b) Deferred tax liabilities (Net)	4063	4083
Sub-total Non- Current Liabilities	4188	4458
3. Current Liabilities		
a) Short- term borrowings	1475	4585
b) Trade payables	2139	2264
c) Other current liabilities	2509	2569
d) Short-term provisions	286	990
Sub-total Current Liabilities	6409	10408
TOTAL EQUITY AND LIABILITIES	42979	44986
B . ASSETS		
1. Non-Current Assets		
a) Fixed assets		
i. Tangible assets	26593	26977
ii. Intangible assets	10	20
iii. Capital Work In Progress	0	1
b) Long-term loans and advances	1166	1105
c) Other non-current assets	0	0
Sub-total Non-Current Assets	27769	28103
2. Current Assets		
a) Current investments	8	8
b) Inventories	10613	14453
c) Trade receivables	2532	604
d) Cash and cash equivalents	414	280
e) Short term loans and advances	1627	1538
f) Other current assets	16	0
Sub-total Current Assets	15210	16883
TOTAL ASSETS	42979	44986

1. These results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 07th November 2015. The statutory auditors have carried out a limited review of the above financial results.
2. For the Period upto 30.09.2015 Foreign Currency Fluctuation loss amounted to Rs.22 Lakh, which is included under other expenditure.
3. The increase in Power cost is due to non-availability of Windpower on account of unusual low wind coupled with evacuation issues
4. Trade receivables includes Export receivables amounting to Rs.15.52 Crores backed by irrevocable Letter of Credits under collection with the banks.
5. Figures for the previous periods have been regrouped / reclassified wherever necessary.



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Segment-wise Revenue, Result and Capital Employed for the Quarter Ended 30.09.2015

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
Gross Segment Revenue						
(i) Textiles	12342	12422	12909	24764	25045	49554
(ii) Windmill	620	567	790	1187	1240	2776
Total	12962	12989	13699	25951	26285	52330
Less: Intersegment Revenue	620	567	790	1187	1240	2776
Net Segment Revenue	12342	12422	12909	24764	25045	49554
Segment Result (Profit before Finance cost and tax)						
(i) Textiles	1430	1576	1427	3006	3379	5837
(ii) Windmill	94	166	368	260	432	1141
Total	1524	1742	1795	3266	3811	6978
Less: Finance Cost	120	147	152	267	363	631
Add: Unallocable Corporate Income net of expenditure	8	8	8	16	12	29
Profit Before Tax	1412	1603	1651	3015	3460	6376
Capital Employed (Segment Assets - Segment Liabilities)						
(i) Textiles	33596	37823	28755	33596	28755	33027
(ii) Windmill	4550	6157	8789	4550	8789	6443
Total Capital employed in segments	38146	43980	37544	38146	37544	39470
Unallocable corporate assets less corporate liabilities	-5764	-12653	-8974	-5764	-8974	-9350

By Order of the Board

Place : Coimbatore
Date : 07/11/2015

P.V.CHANDRAN
CHAIRMAN AND MANAGING DIRECTOR