

AMBIKA COTTON MILLS LIMITED
REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2013

Part -I

Rs. (In Lakhs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (net of excise duty)	12469	12040	9250	34821	28172	38502
(b) Other operating income	350	418	168	1114	587	1274
Total Income from Operations (Net)	12819	12458	9418	35935	28759	39776
2. Expenses						
(a) Cost of Materials Consumed	7760	7394	5531	21342	17884	23801
(b) Purchase of Stock in trade	0	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-15	-470	-220	-732	-1002	-307
(d) Employee benefit expense	587	602	487	1793	1564	2117
(e) Depreciation and amortisation expense	708	707	683	2111	2038	2743
(f) Other Expenses	1531	2281	1503	5780	3836	5507
Total Expenses	10571	10514	7984	30294	24320	33861
3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	2248	1944	1434	5641	4439	5915
4. Other Income	7	39	6	53	17	30
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2255	1983	1440	5694	4456	5945
6. Finance Costs	262	328	407	935	1505	1879
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1993	1655	1033	4759	2951	4066
8. Exceptional Items	0	0	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax	1993	1655	1033	4759	2951	4066
10. Tax Expenses	486	214	207	963	686	968
Current Tax						
i. MAT	444	332	206	998	590	824
ii MAT Credit (-) / Reversed (+)	79	-105	101	95	344	420
Deferred Tax	-37	-16	-53	-133	-212	-287
Income Tax relating to previous year	0	3	-47	3	-36	11
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	1507	1441	826	3796	2265	3098
12. Extraordinary Items (net of tax expenses)	0	0	0	0	0	0
13. Net Profit / (Loss) for the period (11-12)	1507	1441	826	3796	2265	3098
14. Paid-up Equity Share Capital (Face value of Rs.10/- each)	587.5	587.5	587.5	587.5	587.5	587.5
15. Reserves excluding Revaluation Reserve as per balance Sheet of previous accounting year						21451
16. i. Earnings Per Share- Basic and diluted EPS	25.65	24.53	14.06	64.61	38.55	52.73
before and after extraordinary items (Rs.) - not-annualised	25.65	24.53	14.06	64.61	38.55	52.73
ii. Cash EPS	37.70	36.56	25.69	100.54	73.24	99.42

Part -II **SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2013**

A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
Number of Shares	3082153	3107726	3161415	3082153	3161415	3141906
Percentage of Shareholding	52.46	52.90	53.81	52.46	53.81	53.48
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered						
Number of Shares	2792847	2767274	2713585	2792847	2713585	2733094
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	47.54	47.10	46.19	47.54	46.19	46.52
Percentage of shares (as a % of the total share capital of the company)	47.54	47.10	46.19	47.54	46.19	46.52

B. Particulars	Quarter Ended 31.12.2013
Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	0
Disposed of during the quarter	0
Remaining Unresolved at the end of the quarter	Nil

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For **AMBIKA COTTON MILLS LIMITED**

R. Anand
Compliance Officer

For **AMBIKA COTTON MILLS LTD.**

P.V. Chandran
Chairman and Managing Director

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Segment-wise Revenue, Result and Capital Employed for the quarter and Nine Months Ended 31.12.2013

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
Gross Segment Revenue						
(i) Textiles	12819	12458	9418	35935	28759	39337
(ii) Windmill	657	596	631	1875	2130	3111
Total	13476	13054	10049	37810	30889	42448
Less: Intersegment Revenue	657	596	631	1875	2130	2672
Net Segment Revenue	12819	12458	9418	35935	28759	39776
Segment Result (Profit before Interest and tax)						
(i) Textiles	1964	1745	1203	4904	3340	4383
(ii) Windmill	284	199	231	737	1099	1532
Total	2248	1944	1434	5641	4439	5915
Less: Interest Expenses	262	328	407	935	1505	1879
Add: Unallocable Corporate Income net of expenditure	7	39	6	53	17	30
Profit Before Tax	1993	1655	1033	4759	2951	4066
Capital Employed (Segment Assets - Segment Liabilities)						
(i) Textiles	35597	34752	31340	35597	31340	22029
(ii) Windmill	8226	9136	9795	8226	9795	9643
Total Capital employed in segments	43823	43888	41135	43823	41135	31672
Unallocable corporate assets less corporate liabilities	-17988	-19560	-19281	-17988	-19281	-9634

1. These results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 1st February 2014. The statutory auditors have carried out a limited review of the above financial results.

2. Figures have been reclassified and regrouped wherever necessary.

3. For the three months ended 31.12.2013 Foreign currency fluctuation gain amounted to Rs.2.16 Crs (previous year Quarter fluctuation loss Rs.2.36 Crs) of which MTM gain is of Rs 1.43 Crs (previous year Quarter MTM loss Rs.0.53 Crs). The net effect is the foreign currency fluctuation loss is reduced to Rs.13.13 Crs as upto 31.12.2013 from Rs.15.29 Crs as upto 30.9.2013

By Order of the Board

P.V.CHANDRAN
CHAIRMAN AND MANAGING DIRECTOR

Place : Coimbatore
Date : 01/02/2014

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For AMBIKA COTTON MILLS LIMITED

R. Anjany

Compliance Officer