

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2012

Part -I PARTICULARS	Quarter Ended			(Rs. In Lakhs)
			Year Ended	
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (net of excise duty)	8687	8717	10283	37587
(b) Other operating income	211	440	26	1357
Total Income from Operations (Net)	8898	9157	10309	38944
2. Expenses				
(a) Cost of Materials Consumed	5925	5064	6998	23821
(b) Purchase of Stock in trade	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-915	1200	-420	-21
(d) Employee benefit expense	545	523	489	2035
(e) Depreciation and amortisation expense	676	677	662	2680
(f) Other Expenses	1358	812	1046	5311
Total Expenses	7589	8276	8775	33826
3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1309	881	1534	5118
4. Other Income	5	22	1	69
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1314	903	1535	5187
6. Finance Costs	610	505	364	1972
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	704	398	1171	3215
8. Exceptional Items	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax	704	398	1171	3215
10. Tax Expenses	174	88	307	827
Current Tax	141	79	234	643
Add/Less: Minimum Alternative Tax Credit Reversed	103	-51	54	90
Income Tax relating to previous year	11	55	0	83
Deferred Tax	-81	5	19	11
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	530	310	864	2388
12. Extraordinary items (net of tax expenses)	0	0	0	0
13. Net Profit / (Loss) for the period (11-12)	530	310	864	2388
14. Paid-up Equity Share Capital (Face value of Rs.10/- each)	587.5	587.5	587.5	587.5
15. Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year				19001
16. i. Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))				
(a) Basic	9.02	5.28	14.71	40.65
(b) Diluted	9.02	5.28	14.71	40.65
ii. Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))				
(a) Basic	9.02	5.28	14.71	40.65
(b) Diluted	9.02	5.28	14.71	40.65
iii. Cash EPS	20.53	16.80	25.97	86.26

Part -II SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2012				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
Number of Shares	3187586	3195735	3270000	3195735
Percentage of Shareholding	54.10	54.40	55.66	54.40
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered	Nil	Nil	Nil	Nil
b) Non- Encumbered				
Number of Shares	2696414	2679265	2605000	2679265
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	45.90	45.60	44.34	45.60
Percentage of shares (as a % of the total share capital of the company)	45.90	45.60	44.34	45.60

B. Particulars	Quarter Ended 30.06.2012
Investor Complaints	
Pending at the beginning of the Quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

1. These results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August 2012. The statutory auditors have carried out a limited review of the above financial results.
2. Total Foreign Currency Fluctuation loss for this quarter amounted to Rs.6.15 Crores and of which (i) other expenditure includes of Rs.4.35 Crores and (ii) Finance Costs includes Rs.1.79 Crores. Further the total loss is inclusive of mark to market loss of Rs.0.98 Crores on account of foreign currency monetary items outstanding on 30.06.2012.
3. The Company is primarily engaged in manufacturing a single product viz., cotton yarn.
4. The Unaudited figures in respect of the results for preceeding quarter ended 31.03.2012 are the balancing figures between the Audited Financial Results in respect of the full financial year ended 31.03.2012 and the published year to date figures upto the period ended 31.12.2011.

**By Order of the Board**

Place : Coimbatore  
Date : 14/08/2012

P.V.CHANDRAN  
CHAIRMAN AND MANAGING DIRECTOR