



Ambika Cotton Mills Limited

30/03/2026

Ref.No.ACM/SE/62/2025-26

To

The Listing Department National Stock Exchange of India Limited, Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai – 400 051	The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001
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Dear Sir,

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”) – Assessment order passed U/s 143(3) dt. 29.03.2026 for AY 2024-25 - Demand raised Rs. 4524490/- Order received on 29.03.2026, Sunday, through e-Mail at 9.15 PM – Reg

This is to inform that the Assessment Unit, Income Tax Department vide Assessment order passed U/s 143(3) dt. 29.03.2026 for AY 2024-25 raised a demand of Rs. 45,24,490/- disallowing an expenditure of Rs. 1,75,93,707/- construing as falling under royalty or technical fees and other miscellaneous disallowances of Rs. 383474/-.

The Assessment Unit has not accepted the company’s submission that the impugned expenditure would not fall either within the definition of royalty or technical fees and further in so far as it relates to export sales not disallowable and relied on the decision of Jurisdictional High Court.

The aforesaid addition made by the Assessment Unit is a subject matter of interpretation of laws and contrary to the decision of Jurisdictional High Court.

The Assessment order is appealable before CIT (Appeals) and the appeal would be filed within time.

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CIN: L17115TZ1988PLC002269



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The details, as required pursuant to sub-para 20 of Para A of Part A of Schedule III of the Regulations, read with the SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 are as below

Sr. No.	Particulars	Details
1	Name of the Authority	Assessment Unit, Income Tax Department
2	Nature and details of the action(s)	The Assessment Unit, Income Tax Department vide Order dated 29.03.2026, passed under Section 143(3) of the Income Tax Act, 1961 raised a demand of Rs. 45,24,490/- on account of disallowance of certain expenses for the Assessment Year 2024-25
3	Date of receipt of communication from the Authority	29-03-2026 (Sunday) at 9.15 PM through e-Mail.
4	Details of the violation(s)/contravention (s) committed or alleged to be committed	There is no violation. Dispute relates to Interpretation of Laws
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, Operation or other activities of the Company

For Ambika Cotton Mills Limited

Radhe Shyam Padia
Company Secretary

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