



Ambika Cotton Mills Limited

06/02/2020

Ref.No.ACM/047/2019-20

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

The Listing Department
BSE Limited
PhirozeJeejeebhopy Towers
Dalal Street, Mumbai – 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited

NSE - AMBIKCO

Dear Sirs,

**Unaudited Financial Results & Limited Review Report for the
Quarter/Nine Months ended 31.12.2019**

Please find enclosed herewith

1. Unaudited Financial Results for the Quarter/Nine Months ended 31st December 2019, which was considered and taken on record by the Board of Directors at their meeting held today dt.06.02.2020
2. Limited Review Report issued by the Statutory Auditors of the Company.

The Board Meeting commenced at 12.00 P.M. and concluded at 12.53 P.M.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,

For Ambika Cotton Mills Limited


Radheyshyam Padia
[Company Secretary]

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email : ambika@acmills.in

CIN : L17115T71988PL0002269

AMBIKA COTTON MILLS LIMITED

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019

Part -I

CIN : L17115TZ1988PLC002269

(Rs in Lakhs)

S.No	PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	16491	16008	16367	47630	50183	65560
II	Other income	4	23	33	59	62	140
III	Total Income (I + II)	16495	16031	16400	47689	50245	65700
IV	Expenses						
	Cost of Materials Consumed	10305	10474	11120	34056	33686	42226
	Purchase of Stock in trade	0	0	0	0	0	0
	Changes in inventories of finished goods, Stock in trade and Work-in-progress	105	139	-367	-3898	-2539	-697
	Employee benefits expense	1047	1093	964	3205	2840	3777
	Finance Costs	173	273	252	737	650	942
	Depreciation and amortisation expense	681	683	756	2036	2185	2885
	Other Expenses	1976	1937	1465	5904	6544	7884
	Total Expenses (IV)	14287	14599	14190	42040	43366	57017
V	Profit / (loss) before exceptional items and tax (III-IV)	2208	1432	2210	5649	6879	8683
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	2208	1432	2210	5649	6879	8683
VIII	Tax Expense :						
	(1)Current Tax	615	369	672	1597	2119	2664
	(2)Deferred Tax	-31	-116	-75	-130	-225	-299
IX	Profit/(loss) for the period from continuing operations (VII-VI)	1624	1179	1613	4182	4985	6318
X	Profit/(loss) from discontinued operations	0	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax)(X- XI)	0	0	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	1624	1179	1613	4182	4985	6318
XIV	Other Comprehensive Income	0	0	0	0	0	-11
XV	Total Comprehensive income for the period (XIII+ XIV)	1624	1179	1613	4182	4985	6307
XVI	Reserves (excluding Revaluation Reserve)						46890
XVII	Earnings per equity share (of Rs. 10 each/-)						
	(1) Basic	28.37	20.59	28.17	73.05	87.07	110.36
	(2) Diluted	28.37	20.59	28.17	73.05	87.07	110.36
	Weighted average no of shares for calculation of EPS	5725000	5725000	5725000	5725000	5725000	5725000

SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2019

A. PARTICULARS OF SHAREHOLDING	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1. Public Shareholding						
Number of Shares	2852650	2852650	2862650	2852650	2862650	2862650
Percentage of Shareholding	49.83	49.83	50.00	49.83	50.00	50.00
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered						
Number of Shares	2872350	2872350	2862350	2872350	2862350	2862350
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.17	50.17	50.00	50.17	50.00	50.00
Percentage of shares (as a % of the total share capital of the company)	50.17	50.17	50.00	50.17	50.00	50.00

B.Particulars	Quarter Ended 31.12.2019
Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining Unresolved at the end of the quarter	Nil

1.The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 6th February 2020.

2.The unaudited results for the quarter and nine months ended 31st December 2019 have been subject to a limited review by Statutory Auditors of the Company.

3.Figures for the previous period have been regrouped / reclassified wherever necessary.

Segment-wise Revenue, Result and Capital Employed for the Quarter and Nine Months Ended 31.12.2019
(Rs in Lakhs)

PARTICULARS	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Segment Revenue						
(i) Textiles	16491	16008	16367	47630	50183	65560
(ii) Windmill	705	705	699	2030	1824	2704
Total	17196	16713	17066	49660	52007	68264
Less: Intersegment Revenue	705	705	699	2030	1824	2704
Net Segment Revenue	16491	16008	16367	47630	50183	65560
Segment Result (Profit before Finance cost and tax)						
(i) Textiles	1939	1244	2020	5097	6492	7936
(ii) Windmill	438	438	409	1230	975	1549
Total	2377	1682	2429	6327	7467	9485
Less: Finance Cost	173	273	252	737	650	942
Add: Unalloacable Corporate Income net of expenditure	4	23	33	59	62	140
Profit Before Tax	2208	1432	2210	5649	6879	8683
Segment Assets						
(i) Textiles	62986	60227	59201	62986	59201	58279
(ii) Windmill	2568	2602	3217	2568	3217	2991
Add: Unalloacable Corporate Assets	69	178	54	69	54	54
Total Assets	65623	63007	62472	65623	62472	61324
Segment Liabilities						
(i) Textiles	7236	7788	1921	7236	1921	1843
(ii) Windmill	410	410	410	410	410	410
Add: Unalloacable Corporate Liabilities	8405	4789	14001	8405	14001	11609
Total Liabilities	16051	12987	16332	16051	16332	13862