



**Ambika Cotton Mills Limited**

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012

CIN : L17115TZ1988PLC002269

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018**

Part - I

(Rs in Lakhs)

S.No	PARTICULARS	Quarter Ended			Year ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I	Revenue from Operations	15912	14801	14275	58447	52861
II	Other income	50	34	11	123	83
III	Total Income ( I + II )	15962	14835	14286	58570	52944
IV	Expenses					
	Cost of Materials Consumed	10740	9435	8754	38685	33610
	Purchase of Stock in trade	0	0	0	0	0
	Changes in inventories of finished goods, Stock in trade and Work-in-progress	-484	387	256	-1091	-426
	Employee benefits expense	958	809	711	3364	2631
	Finance Costs	221	94	98	493	384
	Depreciation and amortisation expense	746	724	748	2887	2935
	Other Expenses	1774	1329	1889	6270	6604
	Total Expenses (IV)	13955	12778	12456	50608	45738
V	Profit / (loss) before exceptional items and tax (III-IV)	2007	2057	1830	7962	7206
VI	Exceptional Items	0	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	2007	2057	1830	7962	7206
VIII	Tax Expense :					
	(1) Current Tax	460	526	662	2074	2097
	(2) Deferred Tax	-55	-54	-231	-219	-464
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	1602	1585	1399	6107	5573
X	Profit/(loss) from discontinued operations	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax)(X- XI)	0	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	1602	1585	1399	6107	5573
XIV	Other Comprehensive Income	-7	0	-4	-7	-4
XV	Total Comprehensive income for the period (XIII+ XIV)	1595	1585	1395	6100	5569
XVI	Reserves (excluding Revaluation Reserve )				42308	36897
XVII	Earnings per equity share ( of Rs. 10 each/-)					
	(1) Basic	27.98	27.69	23.98	106.67	95.53
	(2) Diluted	27.98	27.69	23.98	106.67	95.53
	Weighted average no of shares for calculation of EPS	5725000	5725000	5833671	5725000	5833671

**SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2018**

A. PARTICULARS OF SHAREHOLDING	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
1. Public Shareholding					
Number of Shares	2862650	2862650	2867900	2862650	2867900
Percentage of Shareholding	50.00	50.00	50.09	50.00	50.09
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered					
Number of Shares	2862350	2862350	2857100	2862350	2857100
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.00	50.00	49.91	50.00	49.91
Percentage of shares (as a % of the total share capital of the company)	50.00	50.00	49.91	50.00	49.91



Ambika Cotton Mills Limited

B.Particulars	Quarter Ended 31.03.2018
<b>Investor Complaints</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

1. The Company has first time adopted Indian Accounting Standards ( IND AS) from 1st April 2017 , having the transition date as 1st April ,2016 and accordingly these financial results along with the comparatives have been prepared in accordance with the Companies ( Indian Accounting Standards) Rules ,2015(Ind As)prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.

2. The Audited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 25th May 2018

3. The Board of Directors have recommended payment of Final dividend of Rs.25/- (250%) per equity share ( face value of Rs.10 each) for FY 2017-18 subject to approval of shareholders at the Annual general meeting. The total Dividend paid for the year per equity share amounts Rs.35/- (Interim Dividend Rs.10 + Final Dividend Rs.25/-)

4. The CSR expenditure of Rs.136 Lakhs (Previous year Rs.123 Lakhs) is included under other expenditure.

5. The Company during the year has further invested an amount of Rs.32.04 Crores in Knitting Facility and the completed facility would convert 30,000 Kgs of yarn per day into Knitted Fabrics

6. Trade receivables of Rs.1361 Lakhs (previous year Rs.4104 Lakhs) includes direct export receivables Rs.645 Lakhs (Previous year Rs.2939 Lakhs) which are covered under irrevocable L/c's.

7. Reconciliation between financial results as reported under previous Indian GAAP and IND AS is as under.

Particulars	(Rs in lakhs)	
	Quarter ended 31.03.2017	Year ended 31.03.2017
Net Profit after tax as per previous IGAAP	1394.00	5565.00
Ind AS Adjustments : Add/(Less)(+/-)		
Acturial Loss on employee defined benefit obligations reclassified to other comprehensive income	7.00	7.00
Gain/(Loss) on Fair Valuation of Investments	1.00	5.00
Current Tax	-3.00	-3.00
Deferred Tax	0.00	-1.00
Net Profit after tax as per IND AS	1399.00	5573.00
Other Comprehensive income (net of tax)	-4.00	-4.00
Total Comprehensive income as per IND AS	1395.00	5569.00

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5,2016 on account of implementation of Ind AS by listed companies .

8. The figures for the quarter ended 31.03.2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the Current Financial year.

9. Figures for the previous periods have been regrouped / reclassified wherever necessary.



Ambika Cotton Mills Limited

SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31.03.2018

(Rs in Lakhs)

PARTICULARS	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
Segment Revenue					
(i) Textiles	15912	14801	14275	58447	52861
(ii) Windmill	911	849	916	3235	3257
Total	16823	15650	15191	61682	56118
Less: Intersegment Revenue	911	849	916	3235	3257
Net Segment Revenue	15912	14801	14275	58447	52861
Segment Result (Profit before Finance cost and tax)					
(i) Textiles	1518	1593	1340	6352	5764
(ii) Windmill	660	524	577	1980	1743
Total	2178	2117	1917	8332	7507
Less: Finance Cost	221	94	98	493	384
Add: Unalloacable Corporate Income net of expenditure	50	34	11	123	83
Profit Before Tax	2007	2057	1830	7962	7206
Segment Assets					
(i) Textiles	52775	50675	42941	52775	42941
(ii) Windmill	3626	3922	4645	3626	4645
Add: Unalloacable Corporate Assets	54	16	16	54	16
Total Assets	56455	54613	47602	56455	47602
Segment Liabilities					
(i) Textiles	7280	4723	5708	7280	5708
(ii) Windmill	410	410	410	410	410
Add: Unalloacable Corporate Liabilities	5885	8194	4015	5885	4015
Total Liabilities	13575	13327	10133	13575	10133



Ambika Cotton Mills Limited

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at	As at
	31.03.2018 Audited	31.03.2017 Audited
<b>ASSETS</b>		
<b>Non-current assets :</b>		
Property, Plant and Equipment	25901	25393
Capital Work in Progress	31	0
Financial Assets -		
Other Financial Assets	407	538
Other non-current assets	17	36
<b>Total - Non-Current Assets</b>	<b>26356</b>	<b>25967</b>
<b>Current assets :</b>		
Inventories	23993	15150
Financial Assets		
Investments	31	26
Trade receivables	1361	4104
Cash and cash equivalents	487	987
Bank Balance other than above	0	145
Loans	0	1
Other financial assets	1865	840
Other current assets	2308	366
Current tax (Net)	54	16
<b>Total - Current Assets</b>	<b>30099</b>	<b>21635</b>
<b>Total Assets</b>	<b>56455</b>	<b>47602</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	572	572
Other Equity	42308	36897
<b>Total Equity</b>	<b>42880</b>	<b>37469</b>
<b>Liabilities</b>		
<b>Non -Current Liabilities -</b>		
Financial Liabilities	0	0
Provisions	0	0
Deferred tax liabilities (Net)	3042	3248
Other non- current liabilities	0	0
<b>Total - Non-Current Liabilities</b>	<b>3042</b>	<b>3248</b>
<b>Current liabilities -</b>		
<b>Financial liabilities</b>		
i. Borrowings	2843	749
ii. Trade Payables	6098	4489
iii. Other financial Liabilities	1317	1386
Other Current Liabilities	275	243
Current Tax Liabilities (Net)	0	18
<b>Total - Current Liabilities</b>	<b>10533</b>	<b>6885</b>
<b>Total Equity &amp; Liabilities</b>	<b>56455</b>	<b>47602</b>