



**Ambika Cotton Mills Limited**

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017**

Part -I

CIN : L17115TZ1988PLC002269

(Rs in Lakhs)

S.No	PARTICULARS	Quarter Ended			Nine Months ended		
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 Audited)
I	Revenue from Operations	14801	13961	12736	42535	38586	52861
II	Other income	34	6	38	73	67	78
III	Total Income ( I + II )	14835	13967	12774	42608	38653	52939
IV	Expenses						
	Cost of Materials Consumed	9435	9389	8525	27945	24856	33610
	Purchase of Stock in trade	0	0	0	0	0	0
	Changes in inventories of finished goods, Stock in trade and Work-in-progress	387	-586	-559	-607	-682	-426
	Employee benefits expense	809	809	666	2406	1920	2638
	Finance Costs	94	92	37	272	286	384
	Depreciation and amortisation expense	724	711	741	2141	2187	2935
	Other Expenses	1329	1607	1531	4496	4715	6604
	Total Expenses (IV)	12778	12022	10941	36653	33282	45745
V	Profit / (loss) before exceptional items and tax (III-IV)	2057	1945	1833	5955	5371	7194
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	2057	1945	1833	5955	5371	7194
VIII	Tax Expense :						
	(1) Current Tax	526	523	469	1614	1435	2094
	(2) Deferred Tax	-54	-55	-76	-164	-234	-465
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	1585	1477	1440	4505	4170	5565
X	Profit/(loss) from discontinued operations	0	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax)(X- XI)	0	0	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	1585	1477	1440	4505	4170	5565
XIV	Other Comprehensive Income	0	0	0	0	0	0
XV	Total Comprehensive income for the period (XIII+ XIV)	1585	1477	1440	4505	4170	5565
XVI	Earnings per equity share ( of Rs. 10 each/-)						
	(1) Basic	27.69	25.80	24.51	78.69	70.98	95.39
	(2) Diluted	27.69	25.80	24.51	78.69	70.98	95.39
	Weighted average no of shares for calculation of EPS	5725000	5725000	5875000	5725000	5875000	5833671

**SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2017**

A. PARTICULARS OF SHAREHOLDING	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
1. Public Shareholding						
Number of Shares	2862650	2862650	3017900	2862650	3017900	2867900
Percentage of Shareholding	50.00	50.00	51.37	50.00	51.37	50.09
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered						
Number of Shares	2862350	2862350	2857100	2862350	2857100	2857100
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.00	50.00	48.63	50.00	48.63	49.91
Percentage of shares (as a % of the total share capital of the company)	50.00	50.00	48.63	50.00	48.63	49.91



## Ambika Cotton Mills Limited

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

B. Particulars	Quarter Ended 31.12.2017
Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

1. The Company has first time adopted Indian Accounting Standards ( IND AS) from 1st April 2017 , having the transition date as 1st April ,2016 and accordingly these financial results along with the comparitives have been prepared in accordance with the Companies ( Indian Accounting Standards) Rules ,2015(Ind As)prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.

2. The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 10th February 2018

3. The statement does not include IND AS compliant results for the previous year ended 31st March 2017,as the same is not mandatory as per SEBI Circular dt.5th July,2016

4. The IND AS compliant corresponding figures for the quarter/Nine months ended 31st Dec ,2016 have not been subject to limited review . However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

5. The unaudited results for the quarter/Nine months ended 31st Dec 2017 have been subject to a limited review by Statutory Auditors of the Company.

6.The Knitting facility is operational as on date to an extent of converting 20,000 kgs of yarn per day against the proposed capacity of 30,000 Kgs per day and in respect of the balance capacity installation of machinery is in progress . The Products are 90 % exported .

7. Reconciliation between financial results as reported under previous Indian GAAP and IND AS is as under.

Particulars	(Rs in Lakhs)	
	Quarter ended 31.12.2016	Nine months ended 31.12.2016
Net Profit after tax as per previous IGAAP	1441.00	4171.00
Ind AS Adjustments : Add/(Less)		
Gain/(Loss) on Fair Valuation of Investments	-1.00	-1.00
Deferred Tax	0.00	0.00
Net Profit after tax as per IND AS	1440.00	4170.00
Other Comprehensive income (net of tax)	0.00	0.00
Total Comprehensive income as per IND AS	1440.00	4170.00

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5,2016 on account of implementation of Ind AS by listed companies .

8. Figures for the previous period have been regrouped / reclassified wherever necessary.



**Ambika Cotton Mills Limited**

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

**Segment-wise Revenue, Result and Capital Employed for the Quarter Ended 31.12.2017**

(Rs in Lakhs)

PARTICULARS	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Segment Revenue						
(i) Textiles	42535	13961	12736	42535	38586	52861
(ii) Windmill	2324	775	850	2324	2341	3257
Total	44859	14736	13586	44859	40927	56118
Less: Intersegment Revenue	2324	775	850	2324	2341	3257
Net Segment Revenue	42535	13961	12736	42535	38586	52861
Segment Result (Profit before Finance cost and tax)						
(i) Textiles	4834	1588	1390	4834	4424	5757
(ii) Windmill	1320	443	442	1320	1166	1743
Total	6154	2031	1832	6154	5590	7500
Less: Finance Cost	272	92	37	272	286	384
Add: Unalloacable Corporate Income net of expenditure	73	6	38	73	67	78
Profit Before Tax	5955	1945	1833	5955	5371	7194
Segment Assets						
(i) Textiles	50675	42906	41958	50675	41958	42926
(ii) Windmill	3922	4073	4943	3922	4943	4645
Add: Unalloacable Corporate Assets	0	0	0	0	0	0
Total Assets	54597	46979	46901	54597	46901	47571
Segment Liabilities						
(i) Textiles	4723	3501	5733	4723	5733	5708
(ii) Windmill	410	410	410	410	410	410
Add: Unalloacable Corporate Liabilities	8178	3367	4357	8178	4357	3995
Total Liabilities	13311	7278	10500	13311	10500	10113