



Ambika Cotton Mills Limited

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017

Part -I

CIN : L17115TZ1988PLC002269

(Rs in Lakhs)

S.No	PARTICULARS	Quarter Ended			Half yearly	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from Operations	13961	13773	13293	27734	25850
II	Other income	6	33	24	39	34
III	Total Income (I + II)	13967	13806	13317	27773	25884
IV	Expenses	0				
	Cost of Materials Consumed	9389	9121	8446	18510	16331
	Purchase of Stock in trade	0	0	0	0	0
	Changes in inventories of finished goods, Stock in trade and Work-in-progress	-586	-408	-52	-994	-123
	Employee benefits expense	809	788	627	1597	1254
	Finance Costs	92	86	105	178	249
	Depreciation and amortisation expense	711	706	724	1417	1446
	Other Expenses	1607	1560	1602	3167	3184
	Total Expenses (IV)	12022	11853	11452	23875	22341
V	Profit / (loss) before exceptional items and tax (I-IV)	1945	1953	1865	3898	3543
VI	Exceptional Items	0	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	1945	1953	1865	3898	3543
VIII	Tax Expense :					
	(1) Current Tax	523	565	451	1088	966
	(2) Deferred Tax	-55	-55	-66	-110	-157
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	1477	1443	1480	2920	2734
X	Profit/(loss) from discontinued operations	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax) (X- XI)	0	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	1477	1443	1480	2920	2734
XIV	Other Comprehensive Income	0	0	0	0	0
XV	Total Comprehensive income for the period (XIII+ XIV)	1477	1443	1480	2920	2734
XVI	Earnings per equity share (of Rs. 10 each/-)					
	(1) Basic	25.80	25.21	25.19	51.00	46.54
	(2) Diluted	25.80	25.21	25.19	51.00	46.54
	Weighted average no of shares for calculation of EPS	5725000	5725000	5875000	5725000	5875000

SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2017

A. PARTICULARS OF SHAREHOLDING	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
1. Public Shareholding					
Number of Shares	2862650	2862650	3017900	2862650	3017900
Percentage of Shareholding	50.00	50.00	51.37	50.00	51.37
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered					
Number of Shares	2862350	2862350	2857100	2862350	2857100
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.00	50.00	48.63	50.00	48.63
Percentage of shares (as a % of the total share capital of the company)	50.00	50.00	48.63	50.00	48.63



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B.Particulars	Quarter Ended 30.09.2017
<u>Investor Complaints</u>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

1. The Company has first time adopted Indian Accounting Standards (IND AS) from 1st April 2017 , having the transition date as 1st April ,2016 and accordingly these financial results along with the comparitives have been prepared in accordance with the Companies (Indian Accounting Standards) Rules ,2015(Ind As)prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.

2. The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th November,2017.

3. The statement does not include IND AS compliant results for the previous year ended 31st March 2017,as the same is not mandatory as per SEBI Circular dt.5th July,2016

4. The IND AS compliant corresponding figures for the quarter/Six months ended 30th Sep ,2016 have not been subject to limited review . However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

5. The unaudited results for the quarter/Six months ended 30th Sep 2017 have been subject to a limited review by Statutory Auditors of the Company.

6.Trade receivables includes Export Bills covered under irrevocable LC's amounting to Rs.2064 Lakhs .

7. Reconciliation between financial results as reported under previous Indian GAAP and IND AS is as under.

Particulars	(Rs in Lakhs)	
	Quarter ended 30.09.2016	Half year ended 30.09.2016
Net Profit after tax as per previous IGAAP	1478.00	2730.00
Ind AS Adjustments : Add/(Less)		
Gain/(Loss) on Fair Valuation of Investments	2.00	5.00
Deferred Tax	0.00	1.00
Net Profit after tax as per IND AS	1480.00	2734.00
Other Comprehensive income (net of tax)	0.00	0.00
Total Comprehensive income as per IND AS	1480.00	2734.00

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5,2016 on account of implementation of Ind AS by listed companies .

8. Figures for the previous period have been regrouped / reclassified wherever necessary.



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Segment-wise Revenue, Result and Capital Employed for the Quarter Ended 30.09.2017					
(Rs in Lakhs)					
PARTICULARS	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Segment Revenue					
(i) Textiles	13961	13773	13293	27734	25850
(ii) Windmill	775	700	761	1475	1491
Total	14736	14473	14054	29209	27341
Less: Intersegment Revenue	775	700	761	1475	1491
Net Segment Revenue	13961	13773	13293	27734	25850
Segment Result (Profit before Finance cost and tax)					
(i) Textiles	1588	1653	1526	3241	3034
(ii) Windmill	443	353	420	796	724
Total	2031	2006	1946	4037	3758
Less: Finance Cost	92	86	105	178	249
Add: Unallocable Corporate Income net of expenditure	6	33	24	39	34
Profit Before Tax	1945	1953	1865	3898	3543
Segment Assets					
(i) Textiles	42906	49720	38038	42906	38038
(ii) Windmill	4073	4322	5065	4073	5065
Add: Unallocable Corporate Assets	0	0	0	0	0
Total Assets	46979	54042	43103	46979	43103
Segment Liabilities					
(i) Textiles	3501	7502	3161	3501	3161
(ii) Windmill	410	410	410	410	410
Add: Unallocable Corporate Liabilities	3367	7217	3286	3367	3286
Total Liabilities	7278	15129	6857	7278	6857



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STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lakhs)
Particulars		As at 30.09.2017 Unaudited
ASSETS		
A	Non-current assets :	
	Property, Plant and Equipment	24806
	Financial Assets -	
	-Other Financial Assets	529
	Other non-current assets	338
	Total - A	25673
B	Current assets :	
	Inventories	15867
	Financial Assets	
	Investments	28
	Trade receivables	3217
	Cash and cash equivalents	860
	Bank Balance other than above	24
	Other financial assets	449
	Other current assets	862
	Total - B	21307
	TOTAL ASSETS (A+B)	46980
EQUITY AND LIABILITIES		
C	Equity	
	Equity Share Capital	572
	Other Equity	39129
	Total - C	39701
D	Liabilities	
D1	Non -Current Liabilities :-	
	a. Financial Liabilities	0
	b.Provisions	0
	c.Deferred tax liabilities (Net)	3136
	d.Other non- current liabilities	0
	Total-D1	3136
D2	Current liabilities :-	
	a.Financial liabilities	
	i. Borrowings	0
	ii .Trade Payables	2193
	iii. Other financial Liabilities	1621
	b.Other Current Liabilities	98
	c.Provisions	0
	d.Current Tax Liabilities (Net)	231
	Total - D2	4143
	Total - D(D1+D2)	7279
	Total Equity & Liability (C+ D)	46980