



Ambika Cotton Mills Limited

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016

Part -I PARTICULARS	CIN : L17115TZ1988PLC002269						(Rs. In Lakhs)
	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)	
1. Income from Operations							
(a) Net Sales/Income from Operations (net of excise duty)	13048	12357	12114	25405	24284	48336	
(b) Other operating income	245	200	228	445	480	895	
Total Income from Operations (Net)	13293	12557	12342	25850	24764	49231	
2. Expenses							
(a) Cost of Materials Consumed	8446	7885	8018	16331	15512	30598	
(b) Purchase of Stock in trade	0	0	0	0	0	0	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-52	-71	-303	-123	-501	-454	
(d) Employee benefit expense	627	627	624	1254	1266	2511	
(e) Depreciation and amortisation expense	724	722	745	1446	1486	2992	
(g) Other Expenses	1602	1582	1734	3184	3735	7343	
Total Expenses	11347	10745	10818	22092	21498	42990	
3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1946	1812	1524	3758	3266	6241	
4. Other Income	22	7	8	29	16	177	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1968	1819	1532	3787	3282	6418	
6. Finance Costs	105	144	120	249	267	522	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1863	1675	1412	3538	3015	5896	
8. Exceptional Items	0	0	0	0	0	0	
9. Profit / (Loss) from ordinary activities before tax	1863	1675	1412	3538	3015	5896	
10. Tax Expenses	385	423	357	808	753	1450	
i. Current Tax	418	358	301	776	643	1258	
ii. MAT Credit (-) / Reversed (+)	30	157	67	187	130	551	
Income Tax relating to previous year	3	0	0	3	0	0	
Deferred Tax	-66	-92	-11	-158	-20	-359	
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	1478	1252	1055	2730	2262	4446	
12. Extraordinary items (net of tax expenses)	0	0	0	0	0	0	
13. Net Profit / (Loss) for the period (11-12)	1478	1252	1055	2730	2262	4446	
14. Paid-up Equity Share Capital (Face value of Rs.10/- each)	587.5	587.5	587.5	587.5	587.5	587.5	
15. Reserves excluding Revaluation Reserve as per balance Sheet of previous accounting year						32917	
16. i. Earnings Per Share (of Rs. 10 each/-) (not annualised)							
Basic and Diluted (Rs.)	25.16	21.31	17.96	46.47	38.50	75.68	
ii. Cash EPS	37.48	33.60	30.64	71.08	63.80	126.60	

Part -II SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2016

A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
Number of Shares	3017900	3017900	3017900	3017900	3017900	3017900
Percentage of Shareholding	51.37	51.37	51.37	51.37	51.37	51.37
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered						
Number of Shares	2857100	2857100	2857100	2857100	2857100	2857100
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	48.63	48.63	48.63	48.63	48.63	48.63
Percentage of shares (as a % of the total share capital of the company)	48.63	48.63	48.63	48.63	48.63	48.63

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016

B. Particulars	Quarter Ended 30.09.2016
Investor Complaints	
Pending at the beginning of the Quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil



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STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lakhs)	
Particulars	As at 30.09.2016 Unaudited	As at 31.03.2016 Audited	
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
a) Share Capital	587	587	
b) Reserves and Surplus	35647	32917	
Sub- total Shareholder's Funds	36234	33504	
2. Non-Current Liabilities			
a) Long-term borrowings	0	0	
b) Deferred tax liabilities (Net)	3352	3723	
Sub-total Non- Current Liabilities	3352	3723	
3. Current Liabilities			
a) Short- term borrowings	0	1971	
b) Trade payables	2091	1879	
c) Other current liabilities	1481	1287	
d) Short-term provisions	0	42	
Sub-total Current Liabilities	3572	5179	
TOTAL EQUITY AND LIABILITIES	43158	42406	
B . ASSETS			
1. Non-Current Assets			
a) Fixed assets			
i. Tangible assets	25313	25514	
ii. Intangible assets	0	0	
iii. Capital Work In Progress	0	0	
b) Long-term loans and advances	416	412	
c) Other non-current assets	0	0	
Sub-total Non-Current Assets	25729	25926	
2. Current Assets			
a) Current investments	10	10	
b) Inventories	11666	12417	
c) Trade receivables	2562	1850	
d) Cash and cash equivalents	2097	478	
e) Short term loans and advances	1078	1724	
f) Other current assets	16	1	
Sub-total Current Assets	17429	16480	
TOTAL ASSETS	43158	42406	

- These results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11/11/ 2016. The statutory auditors have carried out a limited review of the above financial results.
- For the Period upto 30.09.2016 Foreign Currency Fluctuation gain amounted to Rs.52 Lakh.
- Trade receivables includes Export receivables amounting to Rs.15.34 Crores backed by irrevocable Letter of Credits under collection with the banks.
- Figures for the previous periods have been regrouped / reclassified wherever necessary.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED 30.09.2016

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
Gross Segment Revenue						
(i) Textiles	13293	12557	12342	25850	24764	49231
(ii) Windmill	761	730	620	1491	1187	2435
Total	14054	13287	12962	27341	25951	51666
Less: Intersegment Revenue	761	730	620	1491	1187	2435
Net Segment Revenue	13293	12557	12342	25850	24764	49231
Segment Result (Profit before Finance cost and tax)						
(i) Textiles	1526	1508	1430	3034	3006	5658
(ii) Windmill	420	304	94	724	260	583
Total	1946	1812	1524	3758	3266	6241
Less: Finance Cost	105	144	120	249	267	522
Add: Unallocable Corporate Income net of expenditure	22	7	8	29	16	177
Profit Before Tax	1863	1675	1412	3538	3015	5896
Capital Employed (Segment Assets - Segment Liabilities)						
(i) Textiles	34861	36262	33596	34861	33596	33465
(ii) Windmill	4655	5014	4550	4655	4550	5331
Total Capital employed in segments	39516	41276	38146	39516	38146	38796
Unallocable corporate assets less corporate liabilities	-3282	-6517	-5764	-3282	-5764	-5291

By Order of the Board

P.V.CHANDRAN
CHAIRMAN AND MANAGING DIRECTOR

Place : Coimbatore
Date : 11/11/2016