

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015

Part -I

CIN : L17115TZ1988PLC002269

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (net of excise duty)	11946	12126	11131	48374	45952
(b) Other operating income	220	217	620	1180	1734
Total Income from Operations (Net)	12166	12343	11751	49554	47686
2. Expenses					
(a) Cost of Materials Consumed	7137	7287	7250	29416	28592
(b) Purchase of Stock in trade	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	523	272	-106	1091	-838
(d) Employee benefit expense	622	603	615	2434	2408
(e) Depreciation and amortisation expense	752	728	1051	2933	3162
(f) Other Expenses	1526	1892	1435	6702	7215
Total Expenses	10560	10782	10245	42576	40539
3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1606	1561	1506	6978	7147
4. Other Income	9	8	-31	29	22
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1615	1569	1475	7007	7169
6. Finance Costs	126	142	268	631	1203
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1489	1427	1207	6376	5966
8. Exceptional Items	0	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax	1489	1427	1207	6376	5966
10. Tax Expenses	65	310	189	1258	1152
Current Tax (MAT)	315	297	252	1336	1250
Add/Less: Minimum Alternative Tax Credit Reversed	-505	98	161	-59	256
Income Tax relating to previous year	0	12	0	17	3
Deferred Tax	255	-97	-224	-36	-357
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	1424	1117	1018	5118	4814
12. Extraordinary items (net of tax expenses)	0	0	0	0	0
13. Net Profit / (Loss) for the period (11-12)	1424	1117	1018	5118	4814
14. Paid-up Equity Share Capital (Face value Rs.10/- each)	587.5	587.5	587.5	587.5	587.5
15. Reserves excluding Revaluation reserve as per balance Sheet of previous accounting year				29533	25406
16. i. Earnings Per Share(of Rs 10 each/-)(not annualised)					
Basic and Diluted (Rs)	24.24	19.01	17.33	87.11	81.94
ii. Cash EPS	37.04	31.40	35.22	137.04	135.76

Part -II SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2015

A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
Number of Shares	3017900	3017900	3048000	3017900	3048000
Percentage of Shareholding	51.37	51.37	51.88	51.37	51.88
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered					
Number of Shares	2857100	2857100	2827000	2857100	2827000
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	48.63	48.63	48.12	48.63	48.12
Percentage of shares (as a % of the total share capital of the company)	48.63	48.63	48.12	48.63	48.12

B. Particulars	Quarter Ended 31.03.2015
Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

1. These results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 26th May 2015
2. The Board of Directors have recommended payment of Dividend at Rs.14.00 per equity share of Rs.10/- each for the year ended 31st March 2015 subject to approval of shareholders at the forthcoming Annual general meeting.
3. Total Foreign Currency Fluctuation loss for the year , included under other expenditure , amounted to Rs.1.28 Crores, (Previous year Rs.10.74 Crores,inclusive of amount charged to interest Rs. 1.22 crores) and mark to market gain amounts to Rs.1.46 Crores (Previous year gain of Rs. 2.56 crores) on account of foreign currency monetary items outstanding on 31.03.2015
- 4 Depreciation was recomputed on the basis of the life of the Assets as prescribed in Schedule II of the Companies Act, 2013 in respect of miscellaneous fixed assets. Consequent to this change the additional depreciation provided in the accounts amounted to Rs.46.53 Lakh. In respect of main Plant & Machinery (Spinning) and Windmill the Company continuous to adopt the life of assets at 18.94 years and 13.33 years as hitherto adopted as against the prescribed life of 15 years for spinning and 22 years for windmills as prescribed in Schedule - II
5. The CSR expenditure of Rs.0.91 Crores is included under other expenditure
- 6 The figures for the quarter ended 31.03.2015 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
7. The Board has approved to expand spinning capacity by another 30000 spindles together with Knitting facility in a separate plant near by its existing facilities at an estimated cost of Rs.130 crores and the debt portion is proposed to be kept possible minimum.
8. Figures have been regrouped and reclassified wherever necessary .

Segment-wise Revenue, Result and Capital Employed for the Year Ended 31.03.2015

(Rs In Lakhs)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
Gross Segment Revenue					
(i) Textiles	12166	12343	11670	49554	47605
(ii) Windmill	836	700	887	2776	2762
Total	13002	13043	12557	52330	50367
Less: Intersegment Revenue	836	700	806	2776	2681
Net Segment Revenue	12166	12343	11751	49554	47686
Segment Result (Profit before Finance cost and tax)					
(i) Textiles	1183	1275	1185	5837	6089
(ii) Windmill	423	286	321	1141	1058
Total	1606	1561	1506	6978	7147
Less: Finance Cost	126	142	268	631	1203
Add: Unallocable Corporate Income net of expenditure	9	8	-31	29	22
Profit Before Tax	1489	1427	1207	6376	5966
Capital Employed (Segment Assets - Segment Liabilities)					
(i) Textiles	33027	34973	31513	33027	31513
(ii) Windmill	6443	6857	7800	6443	7800
Total Capital employed in segments	39470	41830	39313	39470	39313
Unallocable corporate assets less corporate liabilities	-9350	-12143	-13320	-9350	-13320

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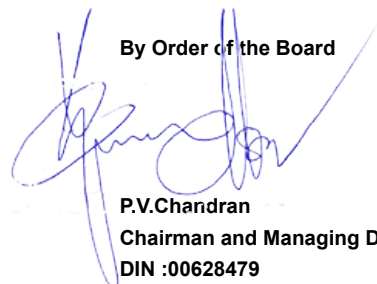
Ambika Cotton Mills Limited

REGD OFF: 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2015

Particulars	(Rs. In Lakhs)	
	As at 31.03.2015	As at 31.03.2014
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	587	587
b) Reserves and Surplus	29533	25406
Sub-total - Shareholder's Funds	<u>30120</u>	<u>25993</u>
2. Non-Current Liabilities		
a) Long-term borrowings	375	3093
b) Deferred tax liabilities (Net)	4083	4119
Sub-total - Non- Current Liabilities	<u>4458</u>	<u>7212</u>
3. Current Liabilities		
a) Short- term borrowings	4585	3861
b) Trade payables	2264	3265
c) Other current liabilities	2569	4188
d) Short-term provisions	990	958
Sub-total - Current Liabilities	<u>10408</u>	<u>12272</u>
TOTAL EQUITY AND LIABILITIES	<u>44986</u>	<u>45477</u>
B. ASSETS		
1. Non-Current Assets		
a) i. Fixed assets	26997	28985
b) Long-term loans and advances	1105	883
Sub-total - Non-Current Assets	<u>28102</u>	<u>29868</u>
2. Current Assets		
a) Current investments	8	7
b) Inventories	14453	13290
c) Trade receivables	604	571
d) Cash and cash equivalents	281	275
e) Short-term loans and advances	1538	1464
f) Other current assets	0	2
Sub-total - Current Assets	<u>16884</u>	<u>15609</u>
TOTAL ASSETS	<u>44986</u>	<u>45477</u>

By Order of the Board



P.V.Chandran

Chairman and Managing Director

DIN :00628479

Place : Coimbatore

Date : 26/05/2015