



Ambika Cotton Mills Limited

STATEMENT ON RISK MANAGEMENT POLICY

Enterprise Risk Management is a continuous process of ensuring sustainable viable business operations and involves

- a. Product innovation
- b. Constant and Continued Upgradation and absorption of new technologies
- c. Penetration of new markets
- d. Offering new products
- e. Cost reducing measures such as generation of power for captive consumption
- f. Plant protection & safety measures
- g. Acceptable Financial leverages
- h. Compliance with Government laws and regulations
- i. Development of human resources skills in production process
- j. Quality work practices and safety measures
- k. Maintenance of good business long term relationships with suppliers and customers.
- l. Generating confidence goodwill and dependability amongst all stakeholders

The above principles are the cornerstone of the of the enterprise risk management at Ambika and would be carefully continuously complied with.

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